



Exempt Action Final Regulation Agency Background Document

Agency name	State Board of Social Services
Virginia Administrative Code (VAC) citation	22VAC40- 41
Regulation title	Neighborhood Assistance Tax Credit Program
Action title	Amend the NAP Regulation to Comply with Code of Virginia
Final agency action date	
Document preparation date	April 20, 2011

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA), the agency is encouraged to provide information to the public on the Regulatory Town Hall using this form.

Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, Executive Orders 14 (2010) and 58 (1999), and the *Virginia Register Form, Style, and Procedure Manual*.

Summary

Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

Two changes are necessary to conform the regulation to legislation passed by the 2011 General Assembly. House Bill 2231 (Chapter 370 of 2011 Acts of Assembly) changed the definition of "business firm." Senate Bill 863 (Chapter 312 of the 2011 Acts of Assembly) changed the definition of "impoverished people."

The Neighborhood Assistance Act Tax Credit program (NAP) is a state tax credit program that was established by the General Assembly in 1981. NAP uses tax credits as an incentive for businesses, and, with certain restrictions, individuals, to make donations to eligible projects.

Statement of final agency action

Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.

The State Board of Social Services took final action on 22VAC40-41, Neighborhood Assistance Tax Credit Program, on April 20, 2011.

Family impact

Assess the impact of this regulatory action on the institution of the family and family stability.

The regulation has no direct impact on families and family stability. It impacts nonprofit organizations and their donors. Services provided by these nonprofit organizations have a positive impact on the institution of the family and family stability.

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